

Huaxin Cement Co., Ltd.
**Announcement on the Resolution of the 27th Meeting of the Tenth
Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board meeting

The Twenty Seventh Meeting of the Tenth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as "the Company") was convened in Wuhan on 20 July, 2023 by circular resolution. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on 13 July, 2023 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the Articles of Association of the Company, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions:

Proposal on the Phase I (2023) Core Employee Stock Ownership Plan Under 2023-2025 Core Employee Stock Ownership Plan of the Company (Voting result: Affirmative:7; Negative: 0; Abstention: 0) Related directors Mr. Li Yeqing, Mr. Liu Fengshan recused from voting.

For details, please refer to the Announcement on the Phase I (2023) Core Employee Stock Ownership Plan Under 2023-2025 Core Employee Stock Ownership Plan of the Company disclosed on Hongkong Stock Exchange website (<https://www.hkexnews.hk>).

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
July 21, 2023